

## **The effects of COVID 19 to private businesses in Azerbaijan**

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### **Abstract**

It was not a surprise to hear that the COVID 19 was going to make an impact on private business all over the world. Since Azerbaijan is considered to be fairly in the “market” and its economy is slowly trying to shape up, a pandemic like this caught it off guard fractured it in certain ways. This project has been led by experienced researcher, writer, and expert in field, Ilgar Asadov. His has conducted his survey among 68 companies which are located in Absheron Peninsula (13%), Gabala (8%), Gandza (surroundings 35%), Lankaran (12%) and others (32%). Total count of employee were 4547 people. The survey respondents were 20% from manufacturing, 18.2% educational, 18.1% Food, 7.2% agricultural, 21.9% from agriculture, and 14.5% from catering industry. As per size of the businesses, 38.2% micro, 40% small, 16.3% medium and 5.5% were big enterprises.

The survey will indicate the impacts of the pandemic from social, financial aspects. It will indicate how prepared were the enterprises and employees, how effective were the educational programs and the reaction of employees to this global crisis.

Canceled meetings, round table discussions, and plant visits have paralyzed the practical section of the education in vocational schools since the businesses were not even able to produce or the contacts in person were not allowed by governments.

The survey has also investigated changes in the dynamics of the businesses, shifts and agility of the culture in the companies as well direction they are heading in the future. It will also suggest certain solutions and possible recovery plan for those are deeply impacted.

At the end, we will see the expert's approach, analysis and expectations about the subject.

**Keywords:** Private economy, small businesses, micro business, medium enterprise, big enterprises, home office, impacts of COVID

