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Humanitarian dimension of economic growth: problems and judgments

Taushanzhi Constantine Comrat State University taushanzhi47@mail.ru

Abstract

The article focuses on the problems of measuring economic growth. There has been made an attempt to study the qualitative dimension of economic growth. The analysis has revealed that the statistical evaluation reflects only one side in the life of an individual. The laws of economics are incompatible with the laws of nature. Having considered the Solow growth model it has been figured but that it does not correspond to contemporary realities. The essence of the equation is known: Y=F(K,L).

Keywords: Economic growth, new paradigm, non-economic factors, R. Solow, evolution, tradition, religion.

